

## **CLOSURE OF SMALL SHAREHOLDING SHARE SALE FACILITY**

**ASX / MEDIA  
ANNOUNCEMENT**

**10 October 2018**

**ABN: 72 002 261 565**

**ASX CODE: TNR**

### **Board of Directors**

Mr Richard Mehan  
*Non-Executive Chairman*

Mr Matthew Sullivan  
*Managing Director*

Mr Paul Summers  
*Non-Executive Director*

Mr Mark Borman  
*Executive Director*

Mr Matthew Foy  
*Company Secretary*

104 Colin Street  
West Perth WA 6005

T: +61 8 9420 8208

F: +61 8 9322 4130

E: [info@torianresources.com.au](mailto:info@torianresources.com.au)

W: [www.torianresources.com.au](http://www.torianresources.com.au)

PO Box 1763

West Perth WA 6872

Torian Resources Ltd (**Torian** or **Company**) (ASX:TNR) is pleased to announce that it closed the Share Sale Facility for holders of small parcels of shares in the Company (**Facility**) on 4 October 2018.

The Company provided the Facility to holders of small parcels of shares to sell their shares without incurring any brokerage or handling costs that could otherwise make a sale of their shares uneconomic or difficult.

As at 22 August 2018, there were 3,123,858 ordinary shares held by 1,034 shareholders that had a market value of less than A\$500. The final number of shares eligible to be sold under the Facility was 1,943,961 ordinary shares from 657 shareholders which represents approximately 38.4% of the total number of shareholders presently holding shares in the Company.

Torian is currently working with its advisers to sell the shares under the Facility in accordance with the Company's constitution.

For further information, please contact:



Matthew Sullivan

**Managing Director**

[info@torianresources.com.au](mailto:info@torianresources.com.au)

## **About Torian:**

Torian Resources Ltd (ASX:TNR) is a highly active gold exploration and development company. The Company has amassed a large and strategic landholding comprising of eight projects and over 500km<sup>2</sup> of tenure located in the Goldfields Region of Western Australia.

Torian's flagship project, Zuleika, is located along the world-class Zuleika Shear. The Zuleika Shear is the fourth largest gold producing region in Australia and consistently produces some of the country's highest grade and lowest cost gold mines. Torian's Zuleika project lies north and partly along strike of several major gold deposits including Northern Star's (ASX:NST) 7.0Moz East Kundana Joint Venture and Evolutions (ASX:EVN) 1.8Moz Frogs Legs and White Foil deposits.

The Zuleika Shear has seen significant corporate activity of late with over A\$1 Billion worth of acquisition in the region by major mining companies. Torian's Zuleika project comprises approximately 223km<sup>2</sup> of tenure making Torian one of the largest landholder in this sought after region.

Last year Torian drilled 59,345m for a total of 1,319 holes across its projects. The large drilling campaign tested 26 exploration targets and, importantly, made four gold discoveries making Torian one of the most active gold explorers on the ASX.