



## PLACEMENT TO ACCELERATE SAMPLING & TAILINGS MILLING

ASX / MEDIA  
ANNOUNCEMENT

12 September 2018

ABN: 72 002 261 565

ASX CODE: TNR

Torian Resources Ltd (**Torian** or **Company**) (ASX:TNR) is pleased to announce it has raised \$410,000 through a placement of 13,666,667 shares at an issue price of 3.0¢ per share (**Placement**).

The Placement was heavily supported by new and existing shareholders with demand significantly exceeding the Company's expectations.

The proceeds of the Placement will be used to accelerate detailed mapping and sampling of dumps found on the Credo Well, Wombola, Bonnie Vale and other gold projects where the Company intends to mine any economic material.

The Placement was made utilising the Company's existing placement capacity under Listing Rules 7.1.

For further information, please contact:

Matthew Sullivan

**Managing Director**

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### Board of Directors

Mr Richard Mehan  
*Non-Executive Chairman*

Mr Matthew Sullivan  
*Managing Director*

Mr Paul Summers  
*Non-Executive Director*

Mr Mark Borman  
*Executive Director*

Mr Matthew Foy  
*Company Secretary*

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### **About Torian:**

Torian Resources Ltd (ASX:TNR) is a highly active gold exploration and development company. The Company has amassed a large and strategic landholding comprising of eight projects and over 500km<sup>2</sup> of tenure located in the Goldfields Region of Western Australia.

Torian's flagship project, Zuleika, is located along the world-class Zuleika Shear. The Zuleika Shear is the fourth largest gold producing region in Australia and consistently produces some of the country's highest grade and lowest cost gold mines. Torian's Zuleika project lies north and partly along strike of several major gold deposits including Northern Star's (ASX:NST) 7.0Moz East Kundana Joint Venture and Evolutions (ASX:EVN) 1.8Moz Frogs Legs and White Foil deposits.

The Zuleika Shear has seen significant corporate activity of late with over A\$1 Billion worth of acquisition in the region by major mining companies. Torian's Zuleika project comprises approximately 223km<sup>2</sup> of tenure making Torian one of the largest landholder in this sought after region.

Last year Torian drilled 59,345m for a total of 1,319 holes across its projects. The large drilling campaign tested 26 exploration targets and, importantly, made four gold discoveries making Torian one of the most active gold explorers on the ASX.

### **Competent Person:**

Information in this report pertaining to mineral resources and exploration results was compiled by Mr MP Sullivan who is a member of Aus.I.M.M. Mr Sullivan is the chief geologist of Jemda Pty Ltd, consultants to the company. Mr Sullivan has sufficient experience which is relevant to the style of mineralisation and the type of deposit that is under consideration and to the activity that he is undertaking to qualify as a competent person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Sullivan consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.