

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

Torian Resources Limited

ABN

72 002 261 565

Quarter ended ("current quarter")

30 June 2017

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(211)	(456)
(b) development	-	-
(c) production	-	-
(d) staff costs	(61)	(163)
(e) administration and corporate costs	(194)	(325)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	11
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(466)	(933)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	(10)	(110)
(c) investments	(33)	(127)
(d) other non-current assets	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
2.2 Proceeds from the disposal of:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (cash in subsidiary at acquisition)	4	4
2.6 Net cash from / (used in) investing activities	(39)	(233)

3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	1,217	1,217
3.2 Proceeds from issue of convertible notes	(72)	(72)
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	(31)
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	1,145	1,114

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	345	1,037
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(466)	(933)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(39)	(233)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	1,145	1,114
4.5 Effect of movement in exchange rates on cash held	-	-
4.6 Cash and cash equivalents at end of period	985	985

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	985	345
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	985	345

6. Payments to directors of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to these parties included in item 1.2	18
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

N/A

7. Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

N/A

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8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

N/A

9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	120
9.2 Development	
9.3 Production	
9.4 Staff costs	60
9.5 Administration and corporate costs	110
9.6 Other (provide details if material)	
9.7 Total estimated cash outflows	290

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	P 39/5570-5572	Leonora, WA	100%	Nil

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10.	Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.2	Interests in mining tenements and petroleum tenements acquired or increased	E 24/190	Zuleika, WA	Earning 49%	100%
		M 16/229	Zuleika, WA	Earning 49%	100%
		M 16/491	Zuleika, WA	Earning 49%	90%
		M 26/572	Zuleika, WA	Earning 49%	100%
		M 53/490-491	Wiluna, WA		Option to earn 100%
		P 15/6074	Kalgoorlie, WA	-	100%
		P 15/6078	Kalgoorlie, WA	-	100%
		P 16/2621-2623	Zuleika, WA	Earning 49%	100%
		P 16/2837-2841	Zuleika, WA	Earning 49%	100%
		P 16/2843-2856	Zuleika, WA	Earning 49%	100%
		P 16/2874-2887	Zuleika, WA	Earning 49%	100%
		P 16/2896	Zuleika, WA	Earning 49%	100%
		P 16/2901-2902	Zuleika, WA	Earning 49%	100%
		P 16/2913-2915	Zuleika, WA	Earning 49%	100%
		P 16/2943-2953	Zuleika, WA	Earning 49%	100%
		P 16/2959-2960	Zuleika, WA	Earning 49%	100%
		P 16/2964-2967	Zuleika, WA	Earning 49%	100%
		P 16/3024-3026	Zuleika, WA	Earning 49%	100%
		P 24/4418-4429	Zuleika, WA	Earning 49%	100%
		P 24/4468	Zuleika, WA	Earning 49%	100%
		P 24/4679	Zuleika, WA	Earning 49%	100%
		P 24/4749	Zuleika, WA	Earning 49%	100%
		P 24/4827-4831	Zuleika, WA	Earning 49%	100%
		P 24/4865-4874	Zuleika, WA	Earning 49%	100%
		P 24/4917-4923	Zuleika, WA	Earning 49%	100%
		P 24/4925-4940	Zuleika, WA	Earning 49%	100%
		P 24/4941-4942	Zuleika, WA	-	100%
		P 24/4996	Zuleika, WA	Earning 49%	100%
		P 24/5003-5009	Bardoc, WA	-	100%
		P 24/5013	Zuleika, WA	Earning 49%	100%
		P 24/5021	Bardoc, WA	-	100%
		P 24/5023-5035	Bardoc, WA	-	100%
		P 24/5078-5081	Zuleika, WA	Earning 49%	100%
		P 24/5082-5086	Bardoc, WA	-	100%
		P 24/5089-5093	Zuleika, WA	Earning 49%	100%
		P 24/5103-5105	Zuleika, WA	Earning 49%	100%
		P 25/2348-2349	Kalgoorlie, WA	-	100%
		P 26/4011-4013	Kalgoorlie, WA	-	100%
		P 26/4086	Kalgoorlie, WA	-	100%
		P 26/4101-4104	Kalgoorlie, WA	-	100%
		P 26/4106-4115	Kalgoorlie, WA	-	100%
		P 26/4139	Kalgoorlie, WA	-	100%
		P 26/4141-4143	Kalgoorlie, WA	-	100%
		P 26/4152-4155	Kalgoorlie, WA	-	100%
		P 27/2202-2203	Kalgoorlie, WA	-	100%
		P 37/8368	Leonora, WA	-	100%
		P 37/8568	Leonora, WA	-	100%
		P 37/8712	Leonora, WA	-	100%
		P 37/8791-8793	Leonora, WA	-	100%

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:



Managing Director

Date: 28 July 2017

Print name: Matthew Sullivan

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.