



ASX ANNOUNCEMENT

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## RESEARCH REPORT

Torian Resources Limited (**Torian** or **Company**) (**ASX:TNR**) advises that APP Securities Pty Ltd has released a research report on Torian.

The Report is available on the Company's website at <http://torianresources.com.au/investors/research-reports/>

### **About Torian:**

*Torian Resources Ltd (**ASX:TNR**) is a highly active Australian gold company that is focused on developing the gold mines of tomorrow. The Company has four advanced projects located in the Goldfields region of Western Australia.*

*Torian's flagship Project, the Zuleika JV, lies north and partly along strike of several major gold mines including Northern Star (**ASX:NST**), Tribune Resources (**ASX:TBR**) and Rand Mining's (**ASX:RND**) 7Moz East Kundana Joint Venture and Evolution's (**ASX:EVN**) Frogs Legs and White Foil operations.*

*Since May 2015, Torian has increased its landholding at the Zuleika Project by approximately 86% via eight separate acquisitions. Torian is now the second largest landholder in this highly sought after region and is focused on fast tracking its development.*

*Torian has commenced a large, 4 Phase, exploration program that is targeting the Zuleika Shear and intends to further consolidate ground in this region.*

*Torian is also developing the high grade Mt Stirling Project which has an outcropping inferred resource located 40km North West of Leonora.*

*Torian's exploration team has an enviable track record of discovering and developing a number of multi-million ounce gold mines in this region. Torian is commencing an exciting phase in its development and we look forward to updating the market as things progress.*

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